



Use this form to make one or more of the following elections:

- ☐ Election to join an existing consolidated group
- ☐ Election to leave a consolidated group
- ☐ Change of the nominated company of a consolidated group
- ☐ Election to maintain trading stock concession
- ☐ Application to limit joint and several liability

If you need help completing this form, please read the notes on the back page.

Election to join an existing consolidated group Section FD 7 Income Tax Act 1994

The undersigned company elects to join the existing consolidated group known as:

Name of **consolidated group**

IRD number

Balance date Day Month Year

Current ICA balance \$

and agrees to be jointly and severally liable for the consolidated group's tax including provisional tax, PAYE, RWT, SSCWT and FBT.

Name of **new member**

IRD number

Balance date Day Month Year

Current ICA balance \$

Losses available to carry forward \$

Is this a mining company to which section DN 1 of the Income Tax Act 1994 applies? ☐ Yes ☐ No

Does the consolidated group contain a company that is a mining company to which section DN 1 of the Income Tax Act 1994 applies? ☐ Yes ☐ No

Is this a qualifying company to which section HG 1 of the Income Tax Act 1994 applies? ☐ Yes ☐ No

Is this a loss attributing qualifying company to which section HG 14 of the Income Tax Act 1994 applies? ☐ Yes ☐ No

Signatory's name

Designation or title

Signature

Date

If you live in:

Northland,
send this form to
Inland Revenue
Southern Processing Centre
PO Box 3752
Christchurch

Auckland,
send this form to
Inland Revenue
Northern Processing Centre
PO Box 1454
Hamilton

other North Island areas,
send this form to
Inland Revenue
Central Processing Centre
PO Box 39090
Wellington Mail Centre

the South Island,
send this form to
Inland Revenue
Southern Processing Centre
PO Box 3752
Christchurch

Election to leave a consolidated group *Section FD 8 Income Tax Act 1994*

The undersigned company elects to leave the consolidated group known as:

Name of consolidated group

IRD number

[illegible]

as from

Year

The company's membership will cease from the start of the income year in which the election is received, unless the company requests a later income year.

Name of **company**

IRD number

[illegible]

Signatory's name

Designation or title

Signature

Signature _____

Date _____

Change of nominated company of a consolidated group Section FD 6 Income Tax Act 1994

Name of exiting
nominated company

IRD number

--	--	--	--	--	--	--	--

shall cease to be the nominated company of the consolidated group known as:

Name of consolidated group

IRD number

--	--	--	--	--	--	--	--

Name

IRD number

--	--	--	--	--	--	--	--

shall become the newly selected nominated company from:

A number line from 0 to 10. The segment between 4 and 5 is highlighted in blue.

Year

Signatory's name

Designation or title

Signature

Signature _____

Date _____

Election to maintain trading stock concession

Section FD 10 Income Tax Act 1994

Name of **nominated company**

being the nominated company of the consolidated group known as:

Name of **consolidated group**

elects that the trading stock concession contained in section FD 10(5) of the Income Tax Act 1994 apply for the income year ending:

Day	Month	Year							

Signatory's name

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Designation or title

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Signature

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Date

Application to limit joint and several liability

Section FD 7 Income Tax Act 1994

Name of **nominated company**

being the nominated company of the consolidated group known as:

Name of **consolidated group**

applies for the following companies to be treated as jointly and severally liable for the tax (including provisional tax, PAYE, RWT, SSCWT and FBT) of the group for the income year ending:

Day	Month	Year							

Name

IRD number

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Name

IRD number

--	--	--	--	--	--	--	--	--	--

Name

IRD number

--	--	--	--	--	--	--	--	--	--

Signatory's name

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Designation or title

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Signature

--

Date

Notes

Entering an existing group

A company that joins an existing consolidated group will be treated as a member of the group from the start of the income year in which it notifies us, as long as the company gives notice within 63 working days of the start of that income year.

A newly incorporated company can join an existing group from the beginning of the income year of incorporation if it notifies us within 63 working days of incorporation.

A newly acquired company can join an existing group from the day it becomes eligible to be a member, provided it notifies us within 63 working days of eligibility.

All other elections will apply from the beginning of the following income year, unless the Commissioner is satisfied the appropriate notice of election could not reasonably have been made within the 63 working day timeframes.

Losses to carry forward

Enter any losses to carry forward at the end of the previous income year.

Leaving a consolidated group

Unless otherwise requested, membership will cease from the beginning of the income year in which we are notified. Alternatively, you can request that the company's membership cease from the beginning of the following income year.

Certain events, such as liquidation, will necessitate membership of the group to cease during the income year rather than at the end of the year.

Change in nominated company

It is the responsibility of the exiting nominated company to advise us if there is to be an alternative nominated company for the consolidated group. The change of a nominated company will apply from the date we receive the notice, unless a later date is specified on the notice.

Election to maintain trading stock concession

Subject to certain conditions there is an alternative to valuing trading stock under subpart EE of the Income Tax Act 1994 ("the Act"). Section FD 10(5) of the Act allows a nominated company to value trading stock transferred within the group at its value at the beginning of the year, and to value stock purchased during the year at its cost.

Application to limit joint and several liability

The requirement for joint and several liability may be limited to one or more companies of the group. We must be satisfied that the nominated company or companies are able to meet the income tax liability of the consolidated group.

Inland Revenue's website

Visit our website at www.ird.govt.nz for detailed information about tax and social policy, and online access to our booklets, returns, forms, newsletters, public rulings and the many other services we offer.